

Comoscent

Volume 1, 2016-17





EDITOR'S SPEAK

It's a pleasure in bringing you the first issue of Comascent 2016-17 on the occasion of Golden Jubilee celebration of Gargi College. The theme of this issue is Fintech which a major contemporary development in the field of finance. The business market has been bristling with Fintech startups and we see pure online financial services offering companies like Lendingkart, Policybazaar, Faircent to name a few, promising hassle free services to the consumers at their fingertips. Finance has certainly turned the wave of conducting day to day financial transactions drastically. I hope the readers enjoy flipping through the pages of the magazine and appreciate our effort in bringing forth such a diverse package of opinions on fintech.

In addition to this, the magazine sheds light on the events happening in the respective departments of Commerce and Business Economics. We are proud to share the excellent results and placements of students. I am sure that the fun section consisting of crossword puzzle and business quiz will make you jog your grey cells.

We are open to your valuable suggestions for subsequent issues.

Happy Reading!

Ruchika Bhatia

FROM THE PRINCIPAL'S DESK



It gives me great pride to announce that the commerce department has touched upon one of the revolutionary phases in finance in their issue. Fintech or financial technology has brought a significant change in the way financing is done these days compared to a decade ago. It is the buzzword these days with smartphone applications like Paytm, Mobikwik, Freecharge, Policy Bazaar et al. Banks are also not behind in the Fintech race and we see bank Fintech applications like ICICI Pockets, SBI Buddy and HDFC PayZapp. These Fintech applications have made financing an eased process. I congratulate the entire editorial board of Comascent for bringing out this issue of the bi-annual magazine. Eagerly waiting to read the issue!

Dr. Shashi Tyagi
Principal
Gargi College

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CASCADE 2016-17

CELEBRATING GOLDEN JUBILEE YEAR
GARGI COLLEGE
DEPARTMENTS OF COMMERCE AND BUSINESS ECONOMICS
present

CASCADE
2016-17

FINTECH

A Renaissance in Finance

6th October, 2016 10 am onwards



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EVENTS :

- MOCK STOCK
- B-PROMT
- MINTING MONEY
- QFIESTA

PRIZES WORTH
RS. 1,00,000!

FINTECH : A RENAISSANCE IN FINANCE

‘Fintech’, a revolutionary concept in the field of finance, has become a buzzword in the Indian finance market and entrepreneurial circles. The advent of fintech has transformed the way individuals and companies carry out financial transactions. The Commerce Association, Gargi College, is committed to provide insights into the latest developments in the field of commerce to its students through seminars and workshops. In pursuit of this endeavor, ‘FINTECH: A RENAISSANCE IN FINANCE’ is the theme of Cascade 2016-17.



Just like money has undergone a sea change over the years, from an age old barter system to coins and cash to plastic money, finance has turned over a new leaf too, from physical dealing of bill payments, transfer of money in bank accounts and lending loans, to pure online settlement of transactions these days. However, fintech startups are not a new concept to India as we've seen a bevy of such companies emerge right from 1990s. Tally, the omni-present software was in an incubation stage prior to 1990, derived out of a need to maintain financial accounts with a software as managing physical books of accounts appeared a cumbersome task. Let's have a look at some of the popular startups and gain an insight into the years they kicked off in.

1990s-2008

Tally, an accounting software solutions was in use since 1990s.

Paymate, a payment service offering company was founded in 2006 .

Customer XPS was founded in 2006 for rendering Management Solutions to fight against frauds like ID theft and credit card frauds.

Suvidha, an online bill payment company was established in 2007.

PolicyBazaar, the online life and general insurance comparison site, surfaced the market in 2008.

Apart from these, **ItzCash**, offered prepaid cash cards which were accepted in online and offline marketplace.

2009-2014

Mobikwik paved the way in 2009 and has been a significant disruptor since then. It offers e-wallet and online bill payment services.

Citrus, incorporated in 2012, offers online payment solution.

Capital Float, the online loan offering startup catering to SMEs stepped in the fintech domain in 2013.

2014- 2016

Chillr, a P2P payment startup, came into force in 2014.

Lendingkart made its entry in the fintech dotted market in 2014.

HDFC came up with **PayZapp**, an e-wallet which has tied up with various e-commerce companies like Flipkart, Yatra and GoIbibo.

Money Wallet, an e-wallet offering startup using QR code scanning, made a dash in the fintech market in 2015.

SBI introduced its **Buddy** application, an e-wallet available in 13 languages.

ICICI Pockets, a Unified Payment Interface application was launched in August 2016.

-Ruchika Bhatia,
B.Com.(H) 2nd year



REVOLUTION CALLED FINTECH

Fintech is the label assigned to financial services providing firms whose product or service is built with the help of technology, often resulting in major innovations that have the capacity to change working practices. Today, the tech startups, have disrupted almost every major industry, and usually it goes in the favour of benefiting the consumers. The statistics reveal that global investments in fintech ventures tripled to \$12.21 billion across more than 730 deals. However, the gap in the market for disruptors to exploit is widening as a result of the distraction created by an influx of new regulations as repercussions of the financial crisis.

Fintech is set to change the nature of the financial transactions irrevocably. It has manifested itself in a number of ways, with innovators developing technology to enter the market. Payment companies in particular are seeing massive investment, accounting for 29% of deal volumes in 2015. It's likely that the next few years will see money evolve from the paper and plastic we use today, into pure online mode. This will lead to removal of the primary streams of incomes of traditional banks and brokers.

The number of fintech startups funded in the first half of 2016 equals the total number of startups funded in the sector in 2015. The figure itself does the talking and reveals a lot. According to the Your Story research, \$1.2 billion has already been invested in fintech startups in the last two years. Some of the top fintech companies are – Paytm, Freecharge, Mobikwik BankBazaar and Lendingkart. These startups help in connecting banks and mobile operators to enable consumers to make payments directly from their phones which has grown so significantly since their inception that they now provide mobile banking technology to more than 500 financial institutions worldwide. These companies have a global outreach with more than 24 million customers.

Thus, the guiding mantra for these startups should be value for their customers.

-Sneha Saini
BBE 2nd year





FINTECH- CONVENIENCE IS THE WORD

If you were a farmer in China in the early nineteen hundreds you would use tea not only as a hot beverage but also as a means of payment for all your needs. Bricks made of tea leaves were a popular currency in many parts of the world including Russia, Mongolia and China from the 9th century essentially till the Second World War.

From the evolution of money to the invention of double entry book keeping to now softwares used to forecast share market trends, financial technology has developed tremendously. You can buy items (which you may or may not need) worth carts full of money in just a matter of few seconds. However, you don't actually need to fill carts with bundles of cash all thanks to a narrow magnetic strip on a little plastic card that fits right in your hand.

The Internet and Smart phones have revolutionized the way we handle our finances. It started with buying books online in the nineties. But just in twenty years, transactions over the internet have become an indispensable part of urban life. Virtual Wallet Applications like Paytm, Yoyo Wallet, and Mobikwik have made life simple. They make it possible to pay for a host of things from the home delivery of Pizza to an Auto- Rickshaw ride without having to carry our wallets everywhere.

All previously complicated and tedious processes like getting insurance, wealth and portfolio management can be done with just a few clicks on your smartphone now, virtually anywhere in the world. Private Banks, like Axis bank, IndusInd bank, HDFC, recognizing the wave of change and soaring competition, have also developed their own mobile applications for their customers. Services offered by these mobile applications include getting statement of your bank account, payment for your bills and, in some cases, video calls with the branch manager.

The financial technology has drastically altered our lifestyle in the last few decades and is only expanding everyday.

The advances being made in the field of biometrics ensure that having to remember pin numbers, passwords will be a thing of past and facial or DNA recognition will be all you need for your next shopping spree. Virtual assistants (like Siri) will guide your investing decisions and also help you plan your monthly budget and monitor savings.

Now as we stand at the threshold of witnessing a new era of carrying out finance, amid a host of fintech startups, it's an opportunity for them to innovate constantly to hold their customers and survive in the market in the long run.

-Pallavi Kumar
BBE 3rd year

WINNING ENTRY OF THE ARTICLE WRITING COMPETITION ON FINTECH-2nd position



THE PROMISING ROAD AHEAD FOR FINTECH

At first glance, fintech firms may seem similar to such startups globally but what they meet in India in terms of opportunities, challenges, and the outcomes, are a fry cry. For instance, fintech companies in developed markets can gain significant market share from incumbents and reallocate their profits over time. The scenario is different in India, as the biggest hurdle is lack of financial services' penetration to every corner of the vast country and subsequently the opportunities reduce.

There are a large number of public sector and private sector banks operating in India, yet, millions of people are found without any access to basic financial services. Absence of an infrastructure which makes every person reachable to offer such services is the greatest setback. For example, to apply for a loan in India requires loads of physical documents- identification proof, salary slips, wet signatures etc. which rural area people usually do not comply with owing to poverty and illiteracy.

Though, entrepreneurs can plunge in different areas of finance in terms of consumer lending, trade finance, insurance, digital payments, crowd funding et al, but it is possible when doors are opened to a much larger market.

Though the path is clear of fintech startups taking note of technology, innovation, and favourable government policies, catapulting them into a success needs identification of abundant opportunities present in rural and semi-rural parts of India as well.

-Juhi Chaudhary
BBE 2nd year





FINTECH AND CUSTOMER SATISFACTION

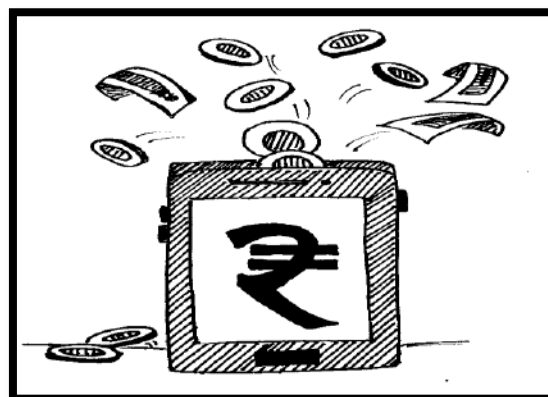
The last decade has witnessed a robust transition in banking services from the traditional physical flow of money to a greater virtual presence. The new age customer has been lured into the digital web, making it a key to maximise customer value and creation of even more innovative revenue stream for banks. Today, fintech companies cater to the entire spectrum of financial services- ranging from propositions that compete with core banking businesses to innovative lending facilities and seamless payment solutions. Driven by digital technologies, analytics and exceptional customer experience, these companies have taken a dive to compete in the domestic market as well as globally.

Lending is not the only space that is experiencing innovation. Simple mobile apps are available which can be used to locate the nearest cash points around you. Given the clear need for action, the banks are responding to the sudden rise in competition by focusing on a renewed digital customer experience and adopting new solutions to improve delivery of services digitally.

While the availability of multiple digital channels fits in with the needs of today's tech-savvy generation, the key to differentiation and value will lie in providing an integrated, consistent and seamless omni-channel customer experience as opposed to disjointed multi-channel customer interaction. Leveraging the access to a host of new and meaningful customer data points that such digital channels provide, banks should use the power of analytics to identify suitable and malleable propositions that can be moulded to meet very specific customer requirements.

Customer experience is one of the major drivers of the fintech revolution, and traditional financial services players need to keep abreast with the ever-growing momentum of consumer comfort with newer technologies!

-Shivika Katyal
B.Com. (H) 1styear





FINTECH: POTENTIAL AND CHALLENGES

Fintech wave has spread in different areas ranging from banking and insurance sector (Insurtech) to business solutions like financial information, advisory, investment, and e-payments. Major examples include, Bitcoin and PayPal which can be used for easy online exchange of currency for the purpose of payment and lending. Such fintech startups are extremely beneficial for individuals, as they provide facilities of international money transfer, personal finance management (Mint app), equity financing, retail investments, institutional investments and many more. Thus, technology is playing a vital role in the field of finance.

However, in spite of all these benefits, there are many challenges for such companies in the economy. Acknowledging that technology knows no boundaries, the process of conducting online finance is becoming complex for the regulators to keep a tab on.

Fintech startups aim to capture a major chunk of the market share but truth is, they are incapacitated to do so as they confront a challenge of maintaining a balance between innovation and scale. Majority of fintech companies want to differentiate and innovate by bringing something unique. Moreover, financial regulators are not able to regulate the financial market in accordance with the pace it is proceeding with, which limits fintech startups to explore themselves. Security is a major issue for fintech companies because they face a threat of hacking, disclosure of corporate financial data and breach of customer privacy. Any breach no matter how small, can ruin a fintech company's reputation and market easily.

To conclude, these challenges need to be worked upon in order to find a path to overcome them. Otherwise, fintech sector won't be able to fully utilise its potential inspite of the numerous solutions it offers.

Nazrin Bano
B.Com.(H) 2nd year

WINNING ENTRY OF THE ARTICLE WRITING COMPETITION ON FINTECH- 1st position



FINTECH NOT SPARED FROM CYBER CRIMES

Fintech is an inseparable part of our life. It is a reflection of the skill and power mankind has in the 21st century. Nowadays handling financial transactions is easy, convenient and not burdensome. However, every coin has two sides. Considering the infinite advantages that fintech companies offer, they are also facing certain challenges or threats regarding security.

Hacks, security breaches and a lack of trust by consumers is becoming commonplace. Today data and password hacking has become an everyday issue. Hackers belonging to reputed IT firms, easily get track of data, records and passwords. People are scared to upload their personal details online. Hackers can easily fetch the bank details of a reputed person or firm. They are creating an environment of hesitation and distrust among consumers. The prospective consumers prefer walking to a bank branch at a distance rather than using their smartphone apps or laptops to handle money-related transactions. The security threat is so huge that one can get locked out of his/her own information. Hence, people don't even want to take a chance regarding such risks.

Companies should make sure that these threats are looked after by taking certain steps towards its security. Firstly, companies should increase the amount allotted to safeguard security in both hardware and software investments. The employees must be educated and trained regarding the current policies and procedures. A company's security is threatened when it works with unknown organisations and it is more exposed to attacks when it does business with large ventures. To avoid such risks, a private cloud or data storage system can be developed. A company's security team needs to watch all systems vigilantly and analyze information, too, in order to ensure that they are not leaving any gaps for manipulation. Amazon and Mastercard are working on methods such as fingerprint scanning and authentication by selfies in order to keep hackers and thieves at a distance.

In today's world, fintech is a necessity. Imagining life without online transfers, online payments, debit and credit cards, is impossible. They ease our daily transactions. The question of security puts this field to a disadvantage. The power of mankind is such that it can break all barriers using their skills and technology. However, it cannot be ignored that effort is being made to overcome this challenge.

-Surabhi Bajaj
B.Com. (H) 1st year



FINTECH- A STEP TOWARDS FINANCIAL INCLUSION IN INDIA

Technology is rapidly advancing and it has made a mark in the financial sector as well. Financial technology can be stated as the technology that helps people to transact business. This started with the introduction of ATMs to pure online transactions via internet banking, in India. This provides an attractive environment for many fintech companies to provide the financial services in India that has 40% of the unbanked population, 53% of people owning a mobile phone and 85% of payments being made in cash. The services being provided by these companies are, consumer financing (Mobikwik), financing small and medium enterprises (Indifi Technologies), management solutions (Customer XPS), insurance management (fundsindia.com) and trading platform (Scripbox). These companies are also responsible for bringing efficiency in financial sector by sanctioning and disbursal of loans and improvement in technology.

Observing the improvements in technology in fintech sector, RBI granted licenses to 11 entities to set up payment banks that provide savings, deposits and remittance services that meet the motive of financial inclusion. Thus, through the payment banks and the existing Jan Dhan Yojna, Government of India is aiming at extending the financial services to the unbanked population of India. However, it is not always a smooth sail. The most important hurdle in this path is the lack of financial literacy.

The equivalent amount as being spent on R&D in this sector should be spent on educating the population, especially in the rural areas regarding the procedure, benefits and usage of the system. Without financial literacy, the benefits of development in technology will only be availed by the high-income group of the society and the prospective rural market will remain unbanked. Hence, the obligation lies not only with the Government but also with the banks and other players in the fintech sector. The banks should switch to digitization from the conventional methods in order to capitalise the existing consumer relationship and trust. Moreover, the government should keep itself updated with recent advancements in technology.

Hence, the advent of fintech startups has emphasized upon the importance of financial inclusion in India. In addition, adopting the aforementioned measures could lead to attainment of the goal of wholesome financial inclusion in India.



Deeksha Bhardwaj
BBE 2nd year



BANKS V/S FINTECH STARTUPS

The sudden rise of the fintech market around the world has generated a baggage of comments regarding the effect of fintech on the banking industry. The general opinion today is that with the constant progress of the fintech, it will one day lead to an end of the banking system. But is that true?

It is believed that the banking technology has lagged behind in the financial market and well behind the needs of their clients. Banking sector needs to change the interfaces of their services to those which are easier to use. Even though it may be agreed that fintech companies have won a piece of pie which was traditionally reserved for banks, their share represents a mere fraction of the banking system. In general viewpoint, the leading fintech companies have been successful in the transaction aspect of the banking industry but they have had almost negligible effect on traditional banking operations such as deposits and loans. This is because sooner or later, fintech operations themselves will face the restraints of banking regulation.

However, we must not ignore the flipside of the coin. A number of banks are providing their customers with new technologies. It often happens, that they are prohibited from offering certain innovations due to banking regulations on which they have no control. But, day-to-day banking transactions are eased these days. Customers can store their money safely and get it instantly, usually at a faster rate. Banks built the credit society and continue to dominate it. Moreover, in the recent years banks have done fairly well by moving their services to internet and then to smartphones. These are two major transitions that have changed the way people handle their financial affairs. Given their size, banks are perhaps not as incapable of evolution as their fintech counterparts make out.

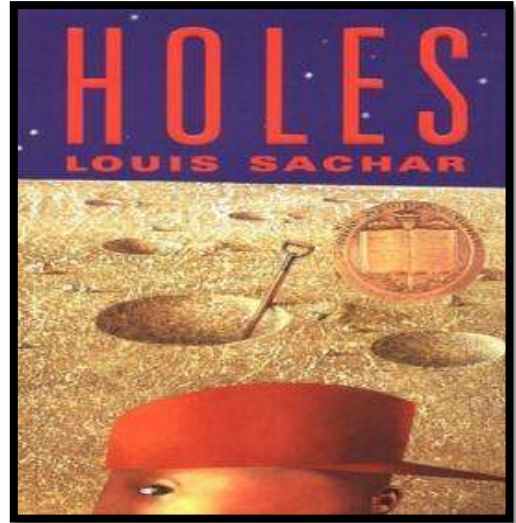
To conclude, even if fintech fails to take over the world, its emergence is changing the face of the finance. Banks have a long future, but they will have to work harder for long term profitability which will ultimately be for the good of the users.

-Sneha Saini
BBE 2nd Year



BOOK REVIEW

NAME: Holes
AUTHOR: Louis Sachar
PUBLISHER: Bloomsbury
YEAR: 1998
GENRE: Young Adult
ISBN-9784062096454



Stanley Yelnats is under a curse, thanks to his no-good-dirty-rotten-pig-stealing-great-great-grandfather, which lands Stanley in the juvenile detention centre Camp Green Lake, a place that isn't green and doesn't have a lake, for a crime that he did not commit: stealing old and stinky but very precious sneakers. Every day the boys at Camp Green Lake have to dig a hole that should be five feet deep and five feet wide, in order to build character, in sweltering heat and a dried up lake bottom filled with deadly yellow-spotted lizards.

The book ends right where it should. The story hasn't been cluttered with pointless dramas and scenes which is one of the main reasons why the book doesn't get boring at any given time. All the details in the book are important and all the details have been cleverly used to show the connection between the past and the present. The book is no doubt complex, it's not easy to weave three stories into one in such a stunning way, but the simplicity of it is just splendid which allows the reader to understand everything very easily. All the questions that one could have (and would have) while reading the story have been answered with time leaving no loose ends.

Sachar deals with the issues of racism and privilege in an awfully real and understandable way. The boys at Camp Green Lake are all troubled kids and from a variety of ethnicities. Race isn't plastered away with political correctness in this book – it is real and tangible.

The beauty of the book is that it is funny without it even trying to be funny. It teaches you about friendship, loyalty, and to not judge someone because of how they look or the mistakes that they made in their life. It is a must read for everyone.

- Smriti
B.Com. (H) 3rd year

BUSINESS-TRIVIA

-Ayushi Gupta
B.Com.(H) 3rd year

Compiled statistics in Chess show that White has a slightly more chance of winning usually scoring between 50-55%. Which term is used for this phenomenon, which is also, a prominent business concept?

Ans. First Mover Advantage

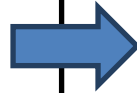


#IMPORTANT FACT

Unified Payments Interface (UPI) was introduced in India on 25 August 2016 by four banks, namely Axis Bank, Union Bank of India, Federal Bank and Bank of Maharashtra. The app will allow customers to make payments via digital means and help move India towards a cashless economy.

Which company has come up with a technology called 'Smile to Pay' which would allow users to transact online by taking a selfie?

Ans. Alibaba



DID YOU KNOW?

Alibaba had invested a whopping \$200 million in Snapchat. No wonder they are obsessed with selfie-related technologies.

Which famous temple in Mumbai accepts shares and securities as donations?

Ans. Siddhivinayak Temple



Which global brand sources 'hazelnuts from Turkey; palm oil from Malaysia; cocoa from Nigeria; sugar from Brazil; and the vanilla from France' to make its product?

Ans. Nutella



#WhatHeSaid
He had done a lot in digital payments and [we] appreciate the kind of work he had done to ensure security in digital transactions.

Amrish Rao. MD. Citrus

Which is the first company from India to issue a Masala bond overseas?

Ans. HDFC Ltd.



Now that you know what UPI is, can you name the app launched by Canara Bank for the same?

Ans. Empower



HEROES WITHIN

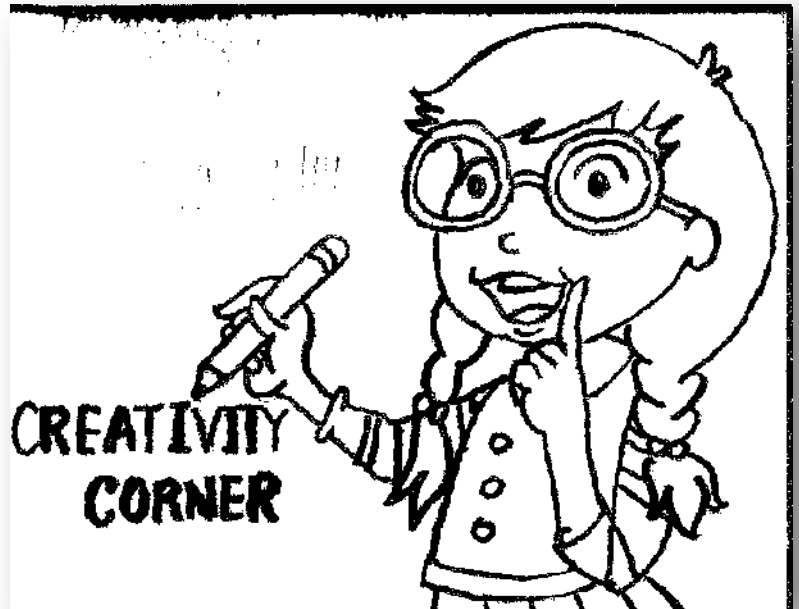
We're searching, a conquest
with the feelings we withhold.
We're the heroes of tomorrow
from one of the stories yet to be told.

We were just searching yesterday
what has already been here.
We were so focused on the terminus
that our minds didn't care.
About the journey that made our
lives
never did it matter can't be received.

Heroes are not made in a day.
There has to be a will,
to lead the way.

There's always a push in the waves.
Even then,
fishes aren't considered brave.
Because the struggle is nothing
if you can't make it.
Give it your all or not at all.
"Your dreams are bigger
than your biggest fall."

-Shivika Katyal
B.Com. 1st year

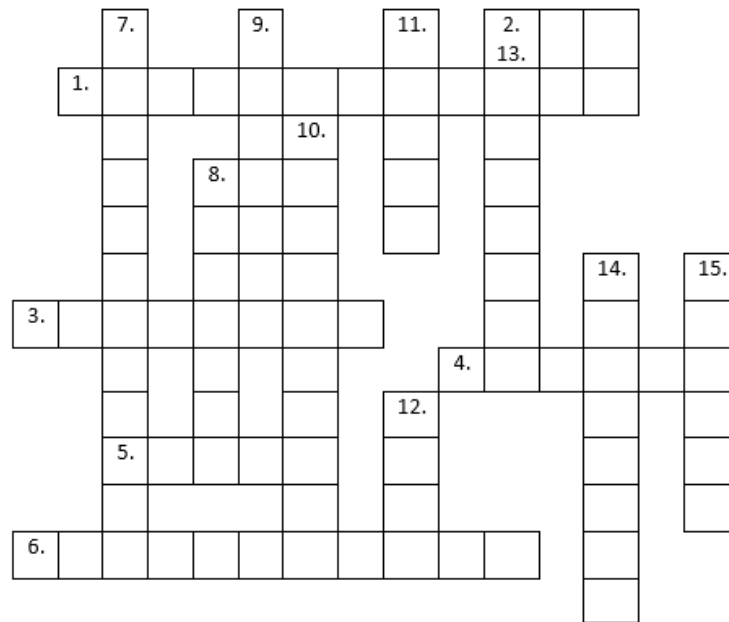


THE LOOSE HOPE

The tranquility of the moon soothes
and washes and wipes
the clouds of clutter that were created
during the day which awaited
me to start a journey on a new page.
Ah! It appears farcical,
when they reiterate to remain positive,
and look for opportunities to pave the way,
then, lap them up and make a part
of your unfortunate destiny.
But, destiny is shrouded in faiths, that lurk
around
and oscillate before my face a hope
that I wish to catch in my fist and dictate my
terms to.
Nevertheless, all things proceeded
in the banal cacophony
and sung the same music of everyday.
I pondered, hope evades the doors I step at.
Am I the victim of a fouled destiny?
The blood test in the morning answered me
straight,
BE POSITIVE.

-Ruchika Bhatia
B.Com. (H) 2nd year

CROSSWORD



ACROSS

1. A mobile technology that is used similarly to a real wallet (6, 6)
2. A market in which one consumer buys goods from another consumer using a third-party business to facilitate the transaction (3)
3. A mobile wallet company founded by Bipin Preet Singh which received the coveted Pre-Paid Payment Instrument license from the Reserve Bank of India on 18 July, 2013 (8)
4. A UAE based Free Zone Company providing an online platform for foreign currency exchange. It launched India's first Forex booking mobile app in 2015 (6)
5. A global multichannel payment company offering businesses an outsourced payment solution, which enables merchants to accept payments from anywhere in the world. Some of the companies using this service are Uber, Facebook, Airbnb, Vodafone, Greenpeace, Sound Cloud, and Groupon (5)
6. An innovative fintech company based in Pune, offering urgent, unsecured, quick cash personal loans at low interest rates to those who are broke on month end (11)

DOWN

7. An Indian online life insurance & general insurance comparison portal with Yashish Dahiya as CEO (12)
8. Founded in late 2011 by Mobikwik founders, a sequoia backed company, this Company has two products to offer- Webpay and Bankpay, making it a complete online payments solutions provider (7)

PLACEMENT REPORT

We extend our heartiest congratulations to all the students who've been placed in the campus recruitment drive this year! May you all have a bright future ahead beaming with success.

| | | |
|---|---|---|
|  |  |  |
| Aakriti Malhotra | KPMG INDIA (GRCS) | Nanisha Singh |
| Aarushi Gaur | Divyanshi Girotra | Neha Sharma |
| Ashwarya Kapoor | Harshita Madan | Ruchika Mehta |
| Garima Setia | Pallavi Kumar | |
| Ibadat Miglani | Ragini Singh | |
| Khushboo Aggarwal | Vidhi Mongia | |
| Komal Chandwani | Vishnupriya Gupta | |
| Kriti Sharma | | |
| Mahima Aneja | KPMG INDIA (AUDIT) | |
| Mahima Shukla | Aashita Sharma | |
| Manibha Jain | Akanksha Saxena | |
| Mihika Jha | Arshia Mehta | |
| Neelam Patel | Ayushi Gupta |  |
| Neha Jain | Garima Agarwal | |
| Neha Sahrawat | Ishita Jain | Eshita Tewari |
| Nidhi Singh | Radhika Khanna | |
| Niyati Malhotra | Rabia Talwar | |
| Pranjali Sharma | Renuka Prasad | |
| Pratishtha Sahu | Rinky Garg | |
| Rhea Mahajan | Rishika Verma | |
| Richa Goyal | Shivani Patel |  |
| Sakshi Agarwal | Shivaranjini Wahal | |
| Saloni Bhatia | Simran Juneja | Shivangi Jain |
| Samridhi Raj | Smriti Mohanta | Tanya |
| Samridhi Sinha | Sonal Singh | |
| Shreya Kohli | Tanisha Sadh | |
| Shruti Goel | | |
| Shubhika Gupta | KPMG GLOBAL | |
| Siddhi Khandelwal | Arushi Malhotra | |
| Stuti Mongia | Shruti Jha | |
| Surbhi Gupta | | |
| Taru Jain | | |
| Vrinda Monga | | |

RESULTS 2015-16
DEPARTMENT OF COMMERCE

| Course | Position | Topper | Percentage/CGPA |
|---------------------|----------|-------------------|-----------------|
| B.Com.(H) 3rd year | 1st | Kanika Sachdeva | 90.54 |
| | 2nd | Tannavi Sharma | 89.81 |
| | 3rd | Shreya Arora | 89.12 |
| B.Com.(H) 2nd year | 1st | Ayushi Sharma | 91.5 |
| | 2nd | Ishita Jain | 90.4 |
| | 3rd | Avni Bhasin | 90 |
| B.Com. (H) 1st year | 1st | Deepanshi Arora | 8.86 |
| | 2nd | 1.Divya Marwha | 8.59 |
| | | 2.Chitrani Daw | |
| | 3rd | 1.Twinkle Dawar | 8.55 |
| | | 2.Kashish Goel | |
| | | 3.Aayushi Mittal | |
| B.Com. 2nd year | 1st | Anshul Maheshwari | 86.78 |
| | 2nd | Garima Sahu | 85.67 |
| | 3rd | Baani | 85 |
| B.Com. 1st year | 1st | Poorvisha Jindal | 8.45 |
| | 2nd | Vibhuti Manchanda | 8.36 |
| | 3rd | 1.Kajal Dhamija | 8.32 |
| | | 2.Mehak Jaswal | |

*Poorvisha Jindal, B.Com. secured 3rd position in University of Delhi South Campus in 1st year.

*Deekshita Jain, B.Com. secured 2nd position in University of Delhi South Campus in Semester II. Mehak Jaswal, Poorvisha Jindal and Priyanka Sharma from B.Com. secured third position in University of Delhi South Campus in Semester II.

DEPARTMENT OF BUSINESS ECONOMICS

| Year | Name of Toppers | University Positions |
|-------------|--|-----------------------|
| BBE I year | I- Shubhangi Khatri | UDSC-2 nd |
| | II- 1.Deeksha Bhardwaj 2.Nikita Singh | UDSC-3 rd |
| | III-Sabeel Sadicote | UDSC-4 th |
| BBE II year | I- Vidhi Mongia | UDSC- 1 st |
| | II-Pallavi Kumar | UDSC-2 nd |
| | III-Shruti Jha | UDSC-3 rd |

NEWS FROM THE DEPARTMENT

COMMERCE DEPARTMENT

Commerce Orientation

20 July 2016: An orientation for the commerce freshers was held. Dr. Geeta Sidharth enlightened the students about the campus, Choice-Based Credit System, add-on courses, placements, Gargi College Pathfinder Award, Comascent Magazine and Cascade and motivated them to put their best foot forward during their entire tenure in the college.

Pathfinder Orientation

14 September 2016: Gargi Pathfinder Award serves as an added fillip for students to hone research analytical ability and brings them closer to the solutions of problems around, effecting them directly or indirectly. To facilitate an understanding of Pathfinder Award among the students, an orientation was conducted by Ms. Kiran Batra and Ms. Sheela Dubey.

UPCOMING EVENTS

- 1 A seminar on career orientation
2. Young Entrepreneurs Workshop
3. A recreational and educational trip
4. Seminars by Eminent Speakers



BBE DEPARTMENT

BBE Departmental Orientation

01 August 2016: An orientation was conducted by Ms. Jyotika Bahl who prepared a presentation to equip the students with the basic knowledge about the course curriculum and the respective papers. The orientation turned into an informative session as various important things were put into the knowledge of the students about different college societies, association, competitions and placement.

Research- o-meter

29 August 2016: The Business Economics Department conducted a session, Research- o- meter.

Ms. Jumi Gogoi marked her presence as the speaker of the session. The session helped in equipping the students specially the third years about the knowledge of writing a research paper on the subject - 'Computational Techniques for Business Economics'.



COMASCENT 2016-17

Article Writing and Poster Making Competition

15 September 2016: The Comascent team conducted two competitions simultaneously; article writing and poster making. Both were themed on Fintech.

Business Plan Competition

19 September 2016: The Comascent Team conducted the a business plan competition. It was a written round and the topic was given on the spot. Simran Sethi and Shubhangi Ojha won the first position. Jasmine Khan and Meghna stood second.

Investiture Ceremony

28 September 2016: The investiture ceremony was held to pass the baton to the newly formed team. The Commerce and BBE faculty marked their presence to felicitate the new team in the badge ceremony. The event was followed by the prize distribution ceremony to the winners of the competitions conducted by the Comascent team.

CONSILIUM, The Business Society of Gargi College

Consilium Orientation

27 July 2016: Consilium, as part of its 2016-17 recruitment process, received an overwhelming response with over 300 registrations from both commerce and non-commerce students.

The Consilium team organised an orientation for the applicants of the society with help of a powerpoint presentation to acquaint them with its objective, alongside briefing about the three cells of the society; accountancy, finance and human resource.

Case Study Competition by Eptitude

19 September 2016: Consilium organized a case study competition in collaboration with Eptitude. The participants were supposed to form teams of two and solve a case study together. A total of 102 students took part. The competition was a part of the All Delhi Case Study competition and twelve teams from the college qualified for further rounds.

Seminar on Taxation System in India

27 September 2016: Consilium organized its first official event, a seminar on Taxation System in India by Mr. Prabhat Lath, Director of Tax and Regulatory Services at Pricewaterhouse Coopers. The event saw a turnout of over 350 students who found the seminar extremely insightful of the topic and were seen clearing their doubts by asking questions inquisitively to the speaker.



SWACHH BHARAT ABHIYAN

“Cleanliness is next to Godliness”, is rightly said; scientifically, it is also true that the clean environment increases the life of the beautiful nature.”

Keeping these views in mind and as part of the 'Clean India' campaign launched by Prime Minister Narendra Modi, a cleanliness drive was organized by the Gargi College from 3rd of September 2016 to 15th of September 19, 2016.

The Commerce and BBE Department's faculty and students enthusiastically took part in it. They were handed over with the responsibility of cleaning the Commerce Block and canteen area. The garbage collected was dumped into dustbins which were then, emptied in the 'Dhalao' opposite to the College.



An insight of the events in the Commerce and BBE departments...



Investiture Ceremony



Pathfinder Competition

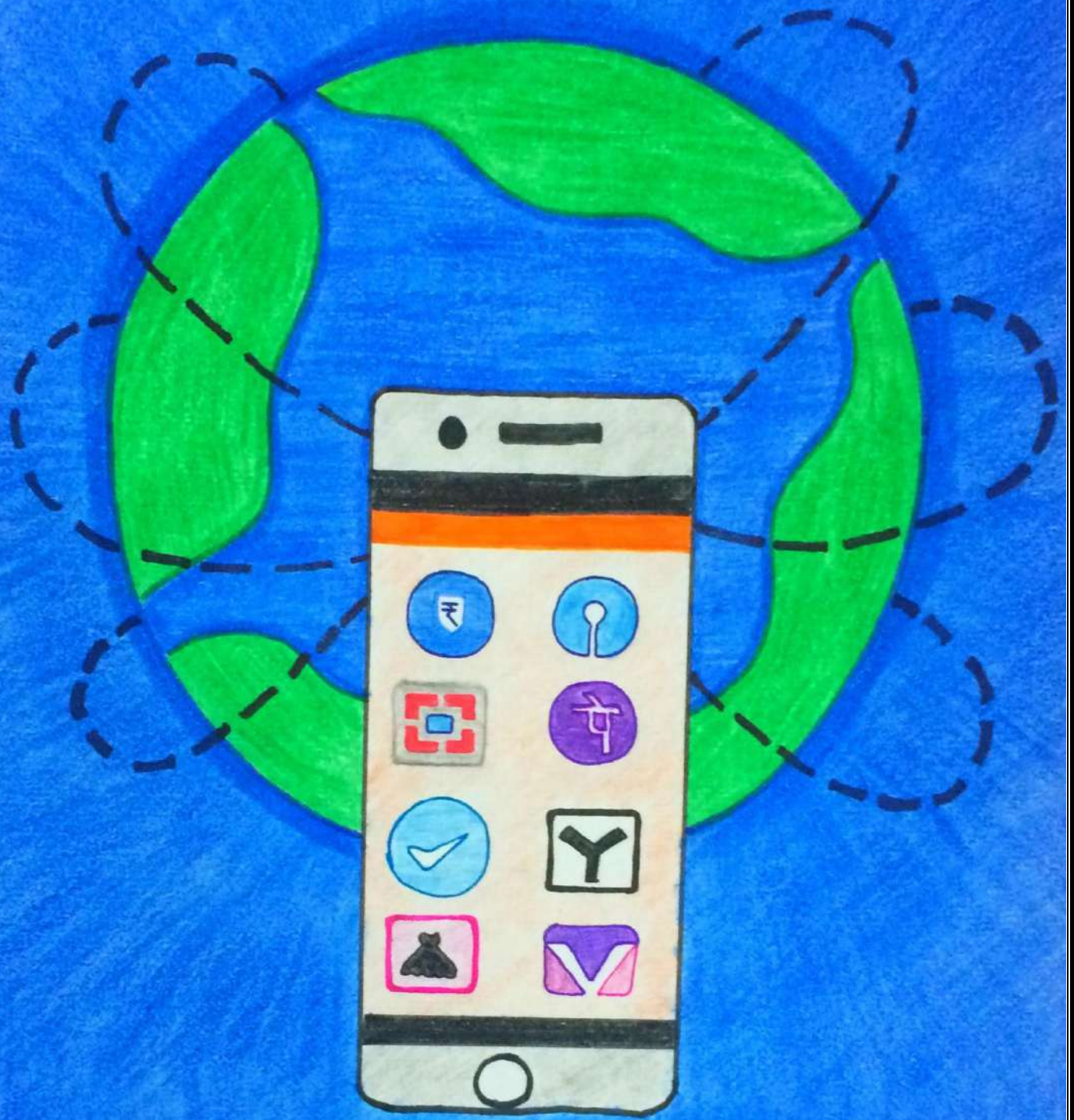


BBE Orientation



Article Writing Competition





FIN TECH REVOLUTION

